

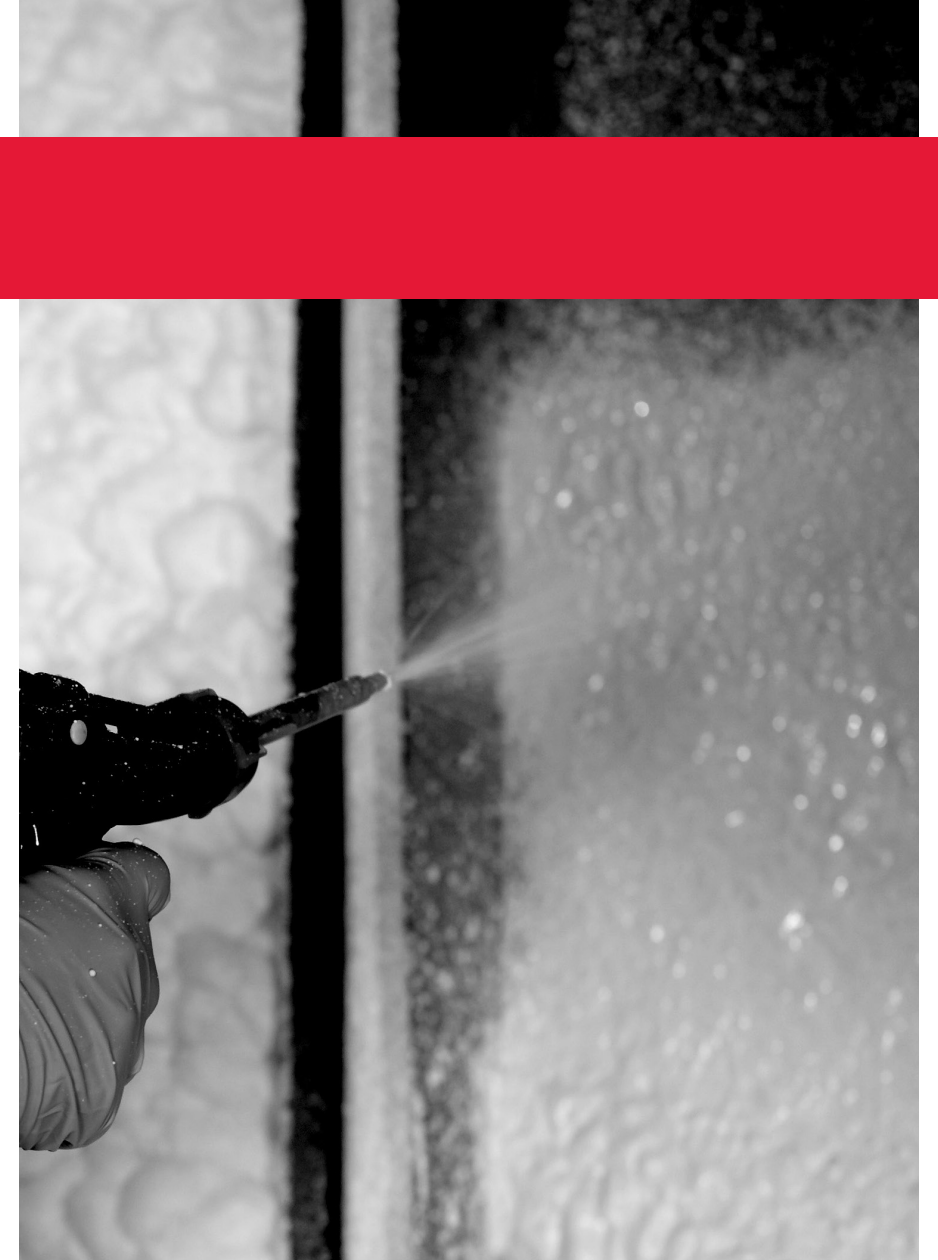


HandiFoam[®]

LEADERS IN INNOVATIVE, SUSTAINABLE
POLYURETHANE FOAM INSULATION

AGENDA

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ICP OVERVIEW



HIGH PERFORMANCE PRODUCTS & STRATEGIC SOLUTIONS

ICP's Building Solutions Group is a revolutionary concept that unifies the resources of the industry's most progressive brands to provide advanced solutions, creating a one-stop shop that delivers our customers specific coating needs.

MARKETS



BUILDING ENVELOPE

Industry leading brands dedicated to delivering high performance professional products and services for building and construction applications.



FLOORING SOLUTIONS

Our specialized flooring & cementitious solutions use advanced chemistries to help enhance, protect, and maintain surfaces throughout the entire life cycle.



SPORTS SURFACES

Advanced sport surface solutions that can be used throughout a variety of indoor and outdoor sports, including tennis, basketball, track, and parks and recreational centers.

ICP OPERATIONAL & INNOVATION FOOTPRINT

50+

DEDICATED R&D
EMPLOYEES

250+

REGISTERED
TRADEMARKS & PATENTS

13

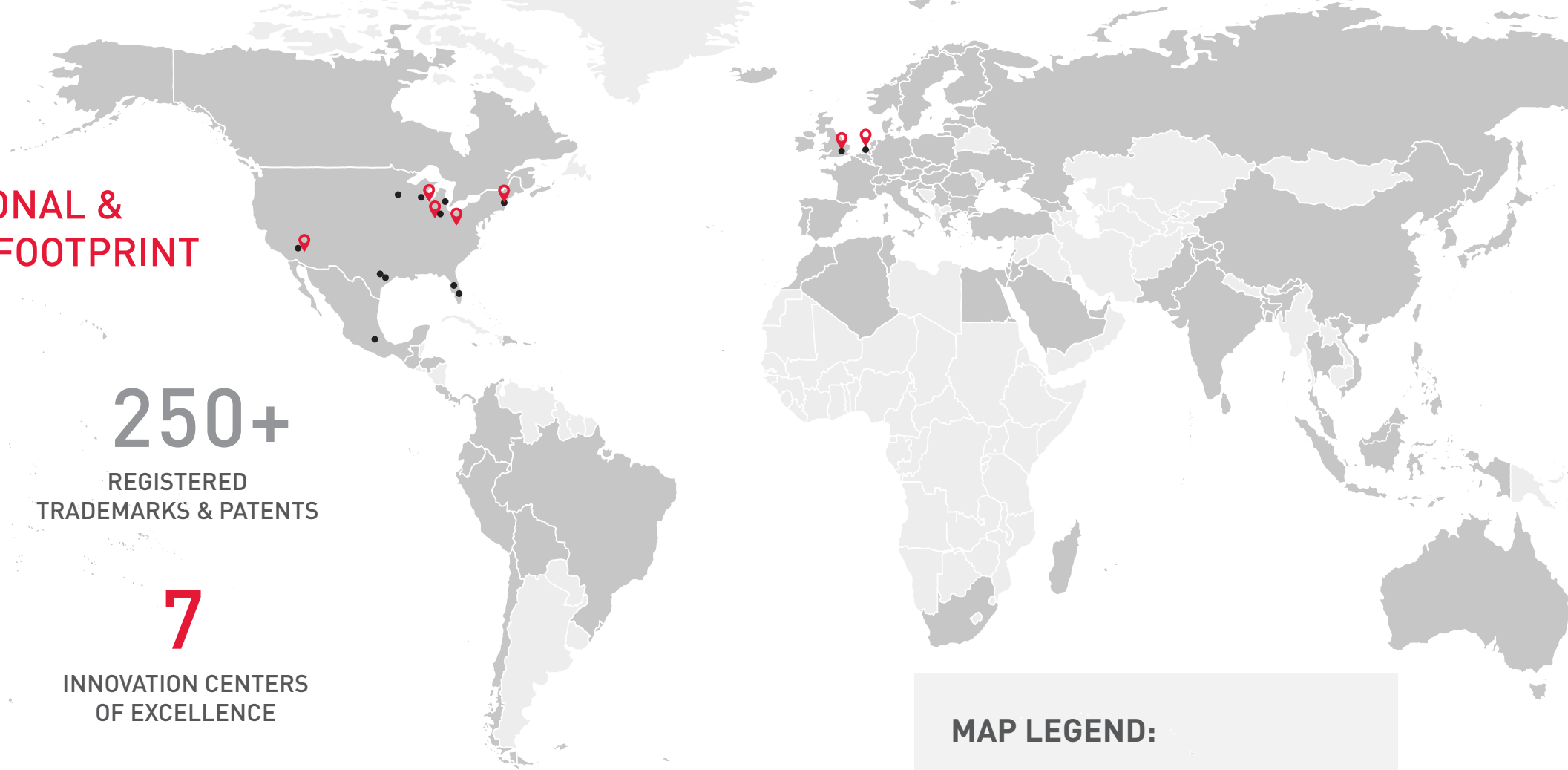
MANUFACTURING
SITES

7




INNOVATION CENTERS
OF EXCELLENCE

CENTRALIZED SUPPLY CHAIN
MANAGEMENT WITH LOCAL
MANUFACTURING INPUT

COMPREHENSIVE
SAFETY/ EHS PROGRAMS



MAP LEGEND:

-  INNOVATION CENTERS
-  MANUFACTURING
-  COUNTRIES WE SHIP TO

ICP Building Solutions Group offers a comprehensive range of building envelope products along with class-leading cementitious and sports surfacing systems. Built on the foundation of Innovations that Improve®, ICP offers building solutions that set the standard in their markets and present unparalleled value to our customers.

DRY ERASE PAINT

Clear dry erase paint for classrooms and collaborative, creative spaces



DISINFECTANTS & CLEANERS

Disinfectants and cleaners for daily cleaning or remediation and restoration



SCUFF RESISTANT PAINTS

Highly scuff resistant decorative paint for high traffic common areas



SPECIALTY PAINTS

Skid free walkways to prevent slips and falls



RESINOUS FLOORING

Extensive line of resinous flooring for everything from cafeterias to classrooms to parking garages



SPORTS SURFACES

Including tennis, basketball, indoor and outdoor track and turf adhesives



INSULATION

High volume, low pressure spray foam to save on energy costs



STONE & MASONRY

Impregnating stone sealer for long term protection for natural stone, tiles, pavers, concrete, brick and grout



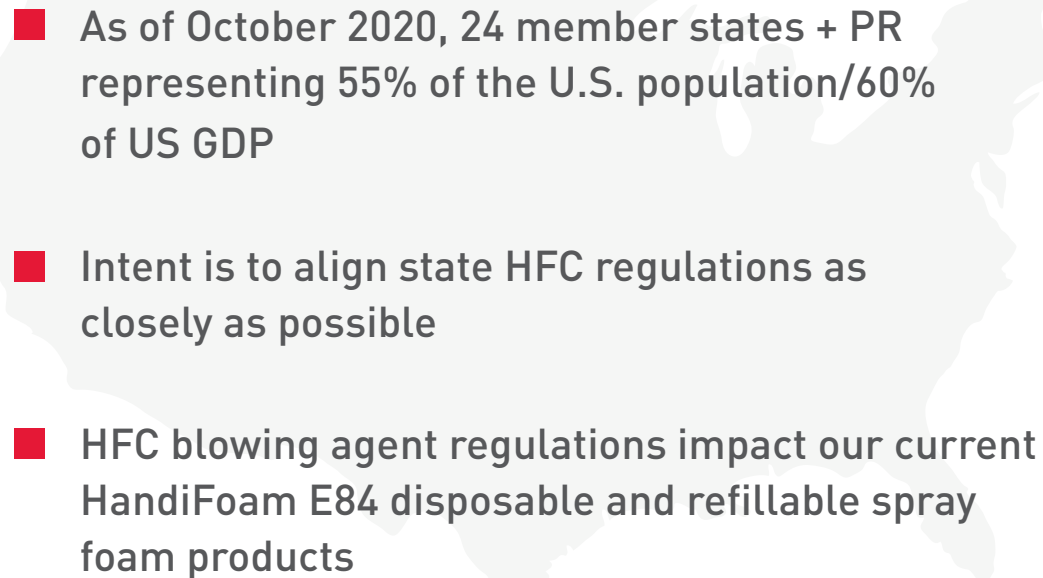


HFC BLOWING AGENT REGULATIONS


HFC BLOWING AGENT REGULATIONS

Regulations require the transition from high global warming potential (GWP) blowing agents to low GWP blowing agents

UNITED STATES CLIMATE ALLIANCE

- 
- As of October 2020, 24 member states + PR representing 55% of the U.S. population/60% of US GDP
 - Intent is to align state HFC regulations as closely as possible
 - HFC blowing agent regulations impact our current HandiFoam E84 disposable and refillable spray foam products

CANADA EPA RULING

- 
- Published in 2017
 - Regulations specific to the manufacture of “a plastic foam or a rigid foam product”
 - Phase down; allows blends <150 GWP

(AS OF OCTOBER 2020)

(AS OF OCTOBER 2020)



■ 2021 IMPLEMENTED REGULATIONS

2022 IMPLEMENTED REGULATIONS

■ **ACTIVE RULEMAKING**
(Moving toward regulations)



LOW GWP BLOWING AGENT DEVELOPMENTS

NEW DEVELOPMENTS

HFO-LOW GWP BLOWING AGENT

Canada and several states in the U.S. (California, Washington, New York, New Jersey and Vermont) have implemented phase out dates for high GWP (Global Warming Potential) blowing agents in low pressure polyurethane spray foams and adhesives beginning January 1, 2021, while many other states have active rulemaking in process.

At ICP Building Solutions Group, innovation and sustainability are a part of our everyday business.

INNOVATIONS THAT IMPROVE.

As an industry leader, ICP is built on the foundation of Innovations that Improve through its commitment to develop products, exclusive technologies, and services that improve the overall product performance, safety and experience for our customers.

We have taken these regulations as an opportunity to improve our polyurethane foam product line by becoming regulatory compliant and improving formulation performance, packaging and the dispensing system.

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Low GWP products
since 2016

2013

Development began
using low GWP
blowing agents

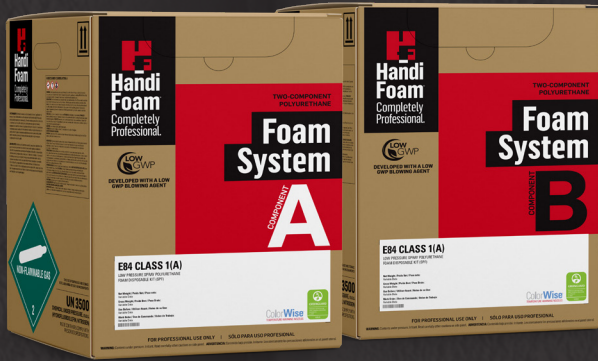


No longer manufacture
with high GWP



1ST TO MARKET WITH LOW GWP FORMULATIONS.

INTRODUCING HANDIFOAM E84 LOW GWP



NON-FLAMMABLE, LOW GWP BLOWING AGENT FOR COMPLIANCE THROUGHOUT NORTH AMERICA

- The new HandiFoam E84 Low GWP will be our only E84 product sold
- HandiFoam E84 Low GWP satisfies current and future regulated states/countries
- Simplified inventory management

ASTM E84, CLASS 1 AT 2.5"

- Traditional low pressure spray foams achieve Class 1 fire rating at 2" or less
- HandiFoam E84 Low GWP 2.5" Class 1 fire rating provides greater application opportunities in certain climate zones

STRONGER FORMULATION - 30% GREATER ADHESION!

- Compared to the current HandiFoam E84 formulation

COLOR SHIFT INDICATOR

- Foam visually shifts from white to yellow as an indicator of a proper curing profile



→ WHITE TO YELLOW TO SHOW CURE

ENHANCED PACKAGING & DISPENSING

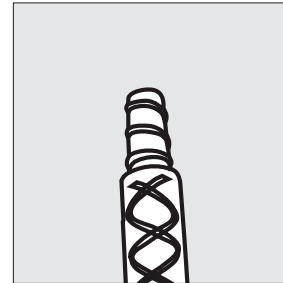
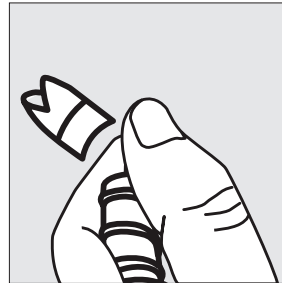
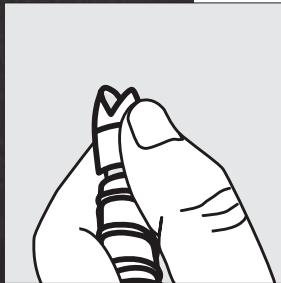
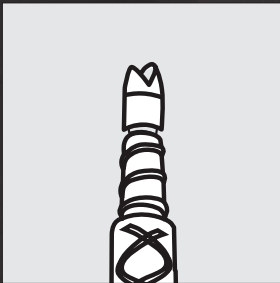
NEW ERGONOMIC HANDLE
FOR 105/205 SIZED KITS



UPGRADED 605 BOX DESIGN
FOR EASIER MANEUVERABILITY



SAME PATENTED COLORWISE TECHNOLOGY,
NEW SNAP UTILITY NOZZLE!



ColorWise
TEMPERATURE WARNING NOZZLES

- One nozzle for all applications
- Easy to convert from fan to cone spray without changing the nozzle
- Improved spray pattern



TESTIMONIALS

WHAT OUR TRIAL CONTRACTORS ARE SAYING

"The snap utility nozzle provided consistent coverage and control and we even noticed a better mix. Love the concept."

-Insulation contractor,
Denver, CO

"The new formula seems to rise slower, but that's not a bad thing as it gives you a bit more control. We were impressed with how well it stuck to metal sheeting."

- Insulation contractor,
Woodstock, Ontario

"Sprayed great compared to what I'm using now."

- Weatherization contractor,
Peoria, IL

"We like the spray-ability of the new formula. It was easier to control."

- Weatherization contractor,
Wheeling, WV



FAQS

HANDIFOAM E84 HFO FAQ'S

? WHAT IS THE CUT OFF DATE TO PURCHASE HFC PRODUCT?

We will no longer produce HFC product as of Dec. 31, 2020. However, we will not transition into HandiFoam E84 HFO product until February 1, so HFC product will be supplied until February 1st.

? CAN I TRANSITION INTO HANDIFOAM E84 HFO EARLIER THAN FEBRUARY 1ST?

As part of the transition our operational plan is to build an ample inventory of HandiFoam E84 HFO to meet current lead times. February 1 is our target for full inventory build, and is the first date our product will be available for order.

? CAN I PLACE A STOCK PILE/STOCKING ORDER FOR HFC PRODUCT TO PROLONG THE TRANSITION TIME?

We feel strongly that our new HandiFoam E84 HFO offers many advantages over our current formula. As a result we do not see the need for any of our customers to stock pile order the old formula.

? IS THERE A PRICE DIFFERENCE FOR THE NEW FORMULA?

Pricing is being determined based on accurate raw material costing. Our goal is to build a plan that keeps our distributors competitive in the market place.

? CAN I STILL USE THE OLD, SHORTER COLORWISE NOZZLES?

The longer nozzles were selected with this formula because they provide a more robust mix. All the testing and properties related to this new formula are contingent on the use of the longer nozzles.

? HOW DOES THIS REGULATION IMPACT REFILL PRODUCTS?

All E84 refill products will also transition to the low GWP formula with the same timing.

? DOES THE REGULATION IMPACT ONE COMPONENT FOAMS?

All HandiFoam one component foams have been transitioned to low GWP formulas, starting back in 2003.

? WHAT, IF ANY, IMPACT WILL THE NEW FORMULA HAVE TO SHIPPING AND STORAGE?

As ICP has decided to utilize non-flammable blowing agents, this transition will have no change to shipping or storage requirements.



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